

The Parish of Christ Church
Shelton & Oxon
Shrewsbury



Annual Report and Financial Statements
of the Parochial Church Council
for the year ending 31 December 2023

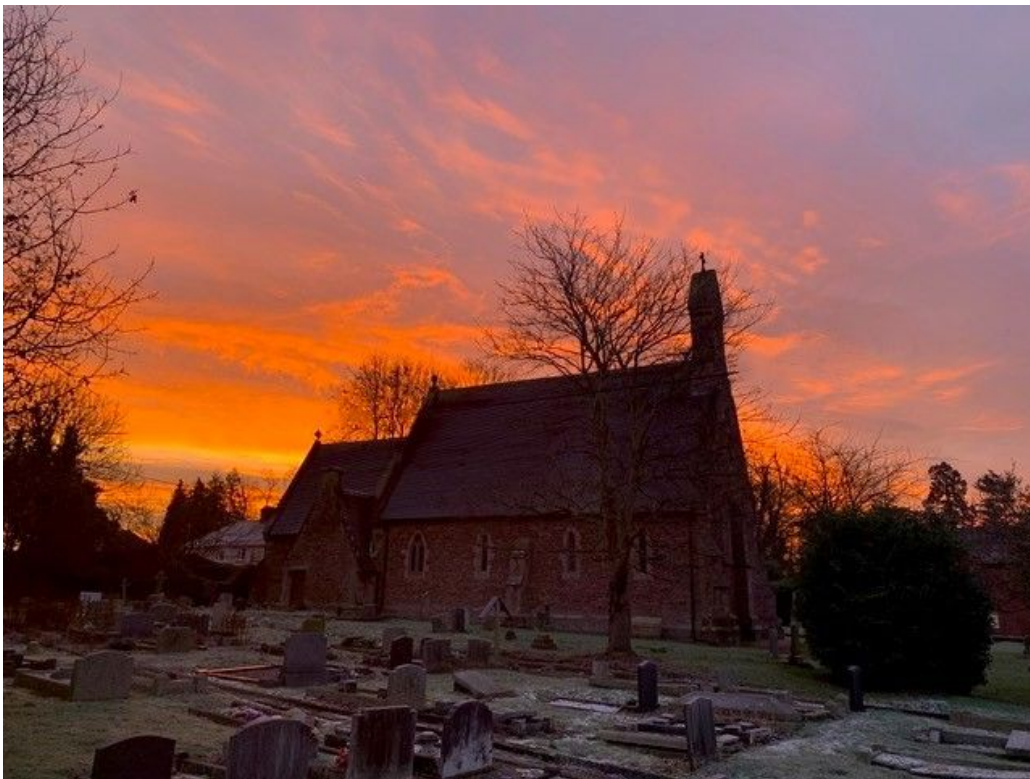


TABLE OF CONTENTS

VESTRY MEETING	1
Agenda for meeting on Thursday 18 April 2024 at 19:00 hrs	1
Minutes of the Vestry Meeting held on 27 April 2023	1
ANNUAL PAROCHIAL CHURCH MEETING	2
Agenda for meeting on Thursday 18 April 2024 at 19:10 hrs	2
Minutes of the APCM held on 27 April 2023	2
TRUSTEES ANNUAL REPORT 2023	4
Aims and purposes	4
Objectives and Activities	4
Achievements and performance	4
Vicars Report for 2023	6
Readers Report for 2023	8
Churchwardens Report for 2023	9
Deanery Synod Report	11
Financial Review of the year	11
Reserves Policy	13
Forecast for 2024	13
Funds materially in deficit	14
Fundraising	14
Investments	14
Structure, governance and management	15
Reference and Administrative details	18
Appointment of Independent Examiners	18
PCC Approval	18

FINANCIAL STATEMENTS	19
Independent Examiner’s report to the trustees / members of the PCC	19
Statement of Financial Activities for the year ended 31 December 2023	20
Balance Sheet as at 31 December 2023.	21
Analysis of Fund Balances at 31 December 2023	22
Analysis of Income for the year ended 31 December 2023	23
Analysis of Expenditure for the year ended 31 December 2023	24
Statements of Assets and Liabilities	25
Fund Movement Summaries	26
Notes to the Financial Statements for the year ended 31 December 2023	27

VESTRY MEETING

AGENDA FOR MEETING ON THURSDAY 18 APRIL 2024 AT 19:00 HRS

1. Apologies
2. Minutes of the meeting held on 27 April 2023
3. Matters Arising
4. Appointment of Tellers (if required)
5. Election of Churchwardens

MINUTES OF THE VESTRY MEETING HELD ON 27 APRIL 2023

Chair: Rev. Charlotte Gompertz opened the meeting with a reading from Romans 15 and a prayer.

1. Apologies: Jane Elliott, Stuart Fox and Helen Gallagher.
2. There were 3 Parishioners present plus 7 PCC members, including clergy and Church Wardens.
3. Minutes of Vestry meeting 07 April 2022
4. These were proposed by Marie Jennings Seconded by Alyson Bradney and accepted unanimously.
5. Matters arising: None.
6. Election of Tellers: Not required.
7. Election of Church Wardens

Name	Proposer	Seconded	Unanimous agreement
Alyson Bradney	Jane Elliott	Ann Hartley	Yes
Stuart Fox	Steven O'Hara	Neil Harris	Yes

There were no objections and no abstentions.

- The maximum number of years which an individual may serve as Church Warden is six consecutive years, a minimum of two years must pass before seeking re-election. Alyson Bradney has completed her eighth consecutive year. The APCM voted unanimously to set aside the operation of the rule to permit Alyson Bradney to serve for a ninth consecutive year.

The meeting closed at 19:08 hrs.

ANNUAL PAROCHIAL CHURCH MEETING

AGENDA FOR MEETING ON THURSDAY 18 APRIL 2024 AT 19:10 HRS

- 1 Apologies
- 2 Minutes of the meeting held on 27 April 2023
- 3 Matters Arising
- 4 Appointment of Tellers (if required)
- 5 Election of PCC Members
- 6 Four members for three years
- 7 Three members for two years
- 8 One member for one year
- 9 Election to Deanery Synod – 3 members
- 10 Electoral Roll
- 11 Trustees Annual Report 2023
- 12 Appointment of Independent Examiners
- 13 Deanery Synod Report
- 14 Other matters of Parochial Church interest
- 15 Date of the next Annual Parochial Church Meeting

MINUTES OF THE APCM HELD ON 27 APRIL 2023

MEETING HELD AT 19:08 HRS IN OXON PARISH CHURCH HALL

1. Apologies
Jane Elliott, Stuart Fox and Helen Gallagher.
2. Minutes 17 April 2022
Proposed: Ann Hartley, Seconded: Polly Haigh, accepted unanimously.
3. Matters Arising
None
4. Election of Tellers
Not required.
5. Election of PCC Members

Nominee	Proposer	Secunder	Unanimous	Term of Office (years)
Nigel Bradey	Alyson Bradney	Steven O'Hara	Yes	2
Susan Cooper	Jane Elliott	Alyson Bradney	Yes	3
Marie Jennings	Jane Elliott	Alyson Bradney	Yes	3
Charles Olabanji	Stuart Fox	Jane Elliott	Yes	2
Steven O'Hara	Jane Elliott	Susan Cooper	Yes	3

There were no objections and no abstentions.

6. Election of Deanery Synod Representatives

- Stuart Fox: Unanimously agreed, no objections, no abstentions.
 - Helen Gallagher: Unanimously agreed, no objections, no abstentions.
 - Vacancy.
7. Electoral Roll (Alyson Bradney Churchwarden)
 - Total number on the electoral roll: 124
 - Parish Residents: 89
 - Non-Parish Residents: 35
 8. Trustees' Report (Steven O'Hara Treasurer)
 - The 2022 Trustees' Report, which had been agreed by the PCC on 26 March 2023, had been circulated prior to the meeting.
 - There were no questions raised about the 2022 Trustees Report.
 - The Treasurer explained the support given by the Diocese in relation to Common Fund Payments and the need to increase our planned giving.
 9. Appointment of Independent Examiner

Steven O'Hara recommended that the Lichfield Diocesan Board of Finance be appointed as Independent Examiner

Proposer Steven O'Hara, Seconder: Alyson Bradney Unanimously agreed.

10. Deanery Synod Report
 - The report was as written in the Trustees' Annual Report.
11. Other Matters of Parochial Interest
 - Revd. Charlotte thanked the churchwardens, Alyson Bradney and Stuart Fox for their support describing them as the dynamic duo who made her job so much easier.
 - Revd Charlotte thanked the Treasurer, Steven O'Hara and the Secretary, Jane Elliott for their work during the year.
 - Revd Charlotte presented Ann Hartley, who has retired from the PCC, with a gift token in recognition of her long service as a PCC Member and former Churchwarden.
12. Date of the Next APCM Meeting

Thursday 18 April 2024 at 19:00 hrs.

Rev. Gompertz led the Grace.

The meeting closed at 19:23 hrs.

Minutes: Steven O'Hara, Hon. Treasurer, PCC Oxon Parish Church

TRUSTEES ANNUAL REPORT 2023

AIMS AND PURPOSES

The Parochial Church Council of Christ Church Shelton & Oxon (the PCC) has the responsibility of co-operating with the incumbent, Reverend Charlotte Gompertz, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Shelton & Oxon. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Shelton & Oxon it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

ACHIEVEMENTS AND PERFORMANCE

WORSHIP AND PRAYER

The PCC is keen to offer a range of services during the week and over the course of the year. All of which our community consider to be both beneficial and spiritually fulfilling. Because of the Covid-19 pandemic we developed new ways of worshipping, praying and meeting together using technology such as Facebook and Zoom. We have continued to use them to supplement our Services in Church and in the Oxon Church Parish Hall and to outreach to a wider congregation. More details are set out in the Vicar's and Readers Reports.

ELECTORAL ROLL

At 31 December 2023 there were 137 names on the Electoral Roll of whom 107 were Resident and 30 were Non-Resident in the Parish. The Churchwardens, welcomers and clergy have been asked to encourage new members of the congregations to apply for enrolment on to the Roll. There are application forms at the rear of the Church together with the current copy of the Electoral Roll. Requests for application forms can be emailed to the Vicar or Churchwardens.

BAPTISMS

During 2023 Rev. Charlotte conducted eight baptism services for eleven children, including three pairs of siblings, from eight families. The age ranges of the children were: six aged younger than twelve months and five aged from one to four years. We were delighted to see new families attending Oxon

Parish Church in preparation for their children's Baptism some of whom have continued to attend Sunday morning services, particularly the Elevenses service.

Jane Elliott and Alyson Bradney, Baptism Coordinators

MARRIAGES IN CHURCH

There was one couple married in church during 2023 with banns published for five other couples who live in the parish but who were married elsewhere. So far, we have one booking for a wedding to take place in 2024.

We are continuing the practice of sending 1st Anniversary cards to couples married here and to those living in the parish whose banns were published at Christ Church but were married elsewhere.

Sue Seales and Ann Hartley -Wedding Co-ordinators.

THE CHILDREN'S SOCIETY

We have supported The Children's Society for many years through the Box Scheme and the Christingle Service. Sadly, due to the tragic accident that affected our parish just before Christmas, several of our planned services were cancelled. There was a Christingle type theme to an "elevenses service" but no collection was taken. Hopefully next year the Christingle service will be reinstated.

I did not manage to catch up with all our box holders this year, but despite this we still managed to raise £893.18 for The Children's Society and I am already preparing to start the 2024 collection of boxes.

Ann Hartley

PASTORAL CARE

The Oxon Church Parish Hall has been used by a number of groups independent of the Church, that provided much needed income to support this facility. The weekly coffee mornings provides community outreach to parents at the local school and a group with disabilities.

Some members of our parish are unable to attend church due to sickness or age. The Clergy and other members of the Pastoral Care Team have kept in contact. Home communions have been undertaken where needed. Visits to several local care homes are undertaken when possible and services have been undertaken by the Clergy and the pastoral team when possible.

MISSION AND EVANGELISM

Helping those in need is a demonstration of our faith. and we have continued to Share God's love with our Community. Please see the Vicar's and Reader's Reports

ECUMENICAL RELATIONSHIPS

Christ Church Shelton and Oxon is a member of Churches Together in Shrewsbury

RISK MANAGEMENT

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are

reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

VOLUNTEERS

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively, caring and vibrant community. In particular we want to mention our Churchwardens Alyson Bradney and Stuart Fox, who have worked tirelessly on our behalf, Neil Harris, who has acted as Sacristan throughout the year, David Bradney who has tirelessly taken on the role of verger and done anything the vicar has asked and all other members of the PCC for their valuable contribution to our ministry, and for keeping the Church running.

VICARS REPORT FOR 2023

As I now enter my 5th year as Vicar of Oxon Parish Church, I can honestly say I never would have imagined we'd have been through so much and come so far! Through 2 years of a pandemic, into cost-of-living crises and wars across the world ending in our own local tragedy with the loss of 4 young lives all from the local area.

Throughout all this, we have grown together, supported one another and sought to 'Share God's love with our community' though good times and bad. God is Good of that I have no doubt.

We have been delighted to welcome Dave Latcham and family to our church family this year. Dave is our 'Ordinand' and will be on placement with us at Oxon until he is ordained in 2025.

9 O'CLOCK SERVICE

We have seen the numbers at the 9 o'clock service grow significantly back to and beyond pre-pandemic figures as folk have returned to church, found church for the first time or moved to the area and found us. It is always a joy to see new folk receive a warm welcome and we must always remember that each of us have a responsibility to ensure that happens, not just those on the door.

11 O'CLOCK – ELEVENSES

Our Café Style fresh expression of church continues to flourish. I'm grateful for our regular families and particular grateful that that number has doubled in size and we have seen people come to faith and feel they 'belong'. We are looking forward to some full immersion adult baptisms at some point in 2024 as a result.

DISCIPLESHIP AND BIBLE STUDY

Small Groups

We have 3 active and very different small groups at Oxon.

- Thursday group run by Sue Cooper,
- Wednesday evening via 'ZOOM' led by Sue Oliver
- Tuesday afternoons with a focus for those with small children.

All enjoy 'doing their own thing' with the option of joining in when the wider church is studying something in particular. In 2023 we had 3 sermon series:

- Lectio Divina – hearing from God along with the corresponding Lectio Course that was run midweek in the church hall.

- Who is the Snake Crusher – God’s rescue plan – exploring God’s plan from the beginning of scripture.
- Stewardship Campaign – what does the bible say about money and a review of our own giving.

If you don’t belong to a small group but would like to, do please contact myself or one of the leaders mentioned for more info.

WEDNESDAYS

The midweek communion service has opted to remain in the hall this year, allowing us to seamlessly run from our service to a time of fellowship. Numbers remain constant and praying for one another is a vital part of what we do.

CARE HOMES AND CHAPLAINCY

Our Care home ministry continues. Helen our reader regularly visits The Coppice and Bowbrook with the help of Jan Thomas I take communion monthly to The Uplands, visit the Redwoods twice a month and visit Ideal Home when I am able.

OCCASIONAL OFFICES

Occasional offices continue to be a privilege here at Oxon and a very special way we get to serve the community although numbers of Church weddings particularly have been very low not just here but nationwide as people struggle financially.

This year I have conducted 1 wedding, 2 wedding blessings, 11 baptisms, 12 funerals (5 in the church building) and 4 interments of ashes. Each individual and family concerned is held in prayer and it’s been wonderful to see many families continue to be involved with us particularly at Elevenses and other family events.

SCHOOLS MINISTRY

Our ministry and connections with Oxon Primary school are a joy and very much the foundation of much of my ministry in the wider parish. As a Church of England school, we have 3 ‘foundation governors’ – me, Ann Hartley and Polly Haigh who all help and support the school in different ways with a particular focus on church connections.

I continue with my weekly assemblies and we are also establishing a pattern of visits and particular RE topics that I help the teachers cover some of the more intricate aspects of the Christian faith required by the curriculum!

I have also been delighted to be welcomed into our new Bowbrook Primary school this year. I currently visit the children once a month for assembly but look forward to seeing that relationship grow.

COMMUNITY

We continue to hold our weekly ‘Fancy a Cuppa’ coffee drop in, ably run by Sue Cooper and her team. An opportunity to reach out to the lonely and a space for little ones to play. As part of his learning, Dave Latcham will be exploring how we might better use this space in the coming year.

I am grateful to God for His sustaining power at the end of the year as the church took centre stage in the community. We could never have imagined our little church would become such a focus of media attention, even for those few days. A huge thank you to every one of you for not only supporting me as I supported families but being there to support all those who came to express their grief at the deaths of Jevon, Harvey, Wilf and Hugo.

After a difficult month, it is a true JOY to be able to celebrate the birth of Jesus in that final week's run up to Christmas. The theme of 'light in the darkness' again spoke volumes into our lives.

I have to take this opportunity to thank my incredible church wardens, Stuart Fox and Alyson Bradney, and particularly Steve, n O'Hara's help with the Stewardship Campaign, reader Helen Gallagher and a truly wonderful PCC for all their support, enthusiasm and love!

**With much love, God's richest blessing and thanks to you all for your support over 2023.
Rev Charlotte**

READERS REPORT FOR 2023

Until June 2023, I fulfilled my Reader ministry role with shared responsibility for preaching and leading church services, administering the chalice, reading the Word and leading intercessions. For family-related and health reasons, from that date, with the support of my vicar, I took a step back from these aspects of ministry.

I have continued to lead and preach services in a care home and an independent living facility with Communion by extension. I am an active member of the PCC; a Deanery Synod Representative [see separate report]; and steer the parish Eco Team [see below].



In November and December, I assisted again with leading and preaching at Sunday worship and felt refreshed from the break.

During the Advent season, I assisted in activities to prepare for our Christingle and Crib services; a hamper give-away to support NHS staff; children's after school crafts and 3 care home carol services.

During Lent, we followed the Peter Greig course, 'How to Hear God', after which I felt a 'call' to look wider than my church Reader related ministry in service to God. In the weeks following the end of the course I was approached and became a speaker/volunteer for a charity, 'Mary's Meals'. This is not time-consuming or onerous work and tends to be at weekday morning or evening events so, with some resolution of health-related issues early in 2024, I now feel I can combine both church and work in the wider community, both key pillars of Reader ministry.

Throughout the year, the Eco Team have continued to consolidate the activities which we implemented in 2021 and 2022 which culminated in the A Rocha Silver Award. The activities include the continuing management of the Church grounds in which the main environmental activities are the ongoing cessation of herbicides, maintenance of long-grass areas and a dead-hedge, collection of rainwater and on-site composting of garden waste. A combined nature and prayer trail was installed in the churchyard to facilitate communication with the congregation, the local community and visitors to the churchyard and the garden of remembrance. A replica of the trail in conjunction with additional information about wildlife was displayed in the Church Hall. Seeds and ideas for wildlife-friendly gardening have been shared with many people. The hard work of everyone involved in the ecological management and the sharing of related information was acknowledged by the Lichfield Churchyard Award team who awarded us the Nature Friendly Award and the Gold Award for churchyard

management. We now have a page on the church website clearly explaining the ways we try to engage in creation care.

In future months we hope to engage with other churches in the deanery, with a view to sharing information and seeing how we might make progress.

Helen Gallagher - Reader

CHURCHWARDENS REPORT FOR 2023

CHURCH

The regular Sunday and Wednesday services take place in either the Church or the Church Hall; the 09.00 hours Sunday services are in the Church, and the Café style Elevenses and the Wednesday morning services are in the Church Hall. This strategy minimises energy consumption during the colder months.

The Church Terrier has been updated. The Church Wardens will perform the annual inspection of church plate, monuments, textiles, fittings and chattels.

The quinquennial inspection was carried out by Andrew Arrol and Partners on 7 June 2022. McMillan Masonry has been contracted to perform the repairs for the contract price of £5,712, inclusive of VAT. A start date is awaited.

We continue to monitor the performance, reliability and economy of the gas boiler. Essential repairs and servicing have been carried out. A long-term solution for the church heating and the need for flexible seating arrangements remain issues to be addressed at a future date.

OXON PARISH CHURCH HALL

The condensation minimisation regimen, which includes constant low-level heating circa 16°C to 18°C and ventilation to maintain humidity levels at less than 65% when possible, is successful; there have been no recurrences of condensation and mould.

Further improvements have been performed. These include: 1. the construction and installation of a substantial cupboard to house the audio-visual equipment, 2. The installation of a servery counter to separate the kitchen from the main hall as well as providing a safe and stable surface from which to serve food and hot drinks, 3. the installation of three ceiling vents to aid ventilation. Our grateful thanks go to David Bradney for his expert planning and craftsmanship in all of these projects.

A new tarmacadam 1.0m wide path was laid through the Hall yard, extending from the Welshpool Road gateway to the main Hall entrance and then continuing with a 1.5m wide path extending alongside the Hall to the rear gateway of the yard. This wider section of path has enabled us to provide a new path surface over the full extent of the area between the side of the Hall and the churchyard



fence. The new path provides safer access to the Hall and through the yard without the previous trip hazards. The work was carried out in September 2023 at a cost of £10,212 paid for from PCC funds and donations. Patch repair work to the rest of the yard is being carried out as required to keep access to the rear level access door safe for occasional use.

CHURCHYARD AND GARDEN OF REMEMBRANCE

In conjunction with the Local Authority, the land management policy which was compiled in 2021 continues to be implemented and developed. This has resulted in the improved ecological wellbeing of the church grounds. We continue to allow plants to seed as food sources for birds and insects, the dead hedge has been expanded which, in conjunction with log piles, nooks and crannies in the curtilage walls and the eaves of buildings, provide habitats and food sources for vertebrates and invertebrates.

The Garden of Remembrance and the flower borders in the graveyard, which are maintained by our team of volunteer gardeners, have received positive feedback from the congregation, the local community and visitors. In addition to the work of the regular gardening team ten people participated in the Garden Maintenance Day on 25 November to clear pathways, cut back herbaceous borders, prune hedges and shrubs, and transfer fallen leaves to the leaf clamps for mulch formation. We continue to either compost green waste on site or via the Local Authority green waste collection service. A water butt has been installed. The Lichfield Diocesan Churchyard Award Scheme team granted us the 2023 Gold Award and the 2023 Nature Friendly Award.

The faculty 2021-064988 submitted to the Diocese of Lichfield DAC requesting approval for an extension to the Garden of Remembrance for green burials plus a communal memorial plaque was approved in November 2022 by Archdeacon's licence. A stone plaque for the inscription of the names of those whose ashes are interred in the green burial area will be fixed to the stone bench. The first green interment is expected in the New Year.

The Church Wardens' annual churchyard safety inspection will be performed before the APCM 2024.

We would like to thank our Vicar the Rev. Charlotte Gompertz, the congregation, the PCC, the Eco-Church team and all of our volunteers who have encouraged and assisted us by donating time, expertise, materials and plants during the past year to make our buildings and grounds more conducive for worship, working, recreation and contemplation.

Stuart Fox and Alyson Bradney - Churchwardens

DEANERY SYNOD REPORT

There have been three meetings this year: 16 March, 12 July and 26 September. The over-arching theme for 2023 was to continue the encouragement of parishes within the deanery to work more closely together building on the Shaping for Mission framework which continues to evolve. This has been reinforced by the growing together of the former deaneries of Shrewsbury and Wrockwardine which merged as the new Deanery of Shrewsbury and Wrekin last year. The meetings have considered a number of examples of Fresh Expressions of Church such as: 1. REVS, the outreach to the classic car world led by Rev. Adam Gompertz, 2. an informal Forest Church which is being used in the Severn Loop parishes, 3. outreach to new housing developments, 4. Messy Church ideas, 5. our own café style Elevesens service. The need to have effective safeguarding policies in place in all parishes has been a recurring theme throughout the year.

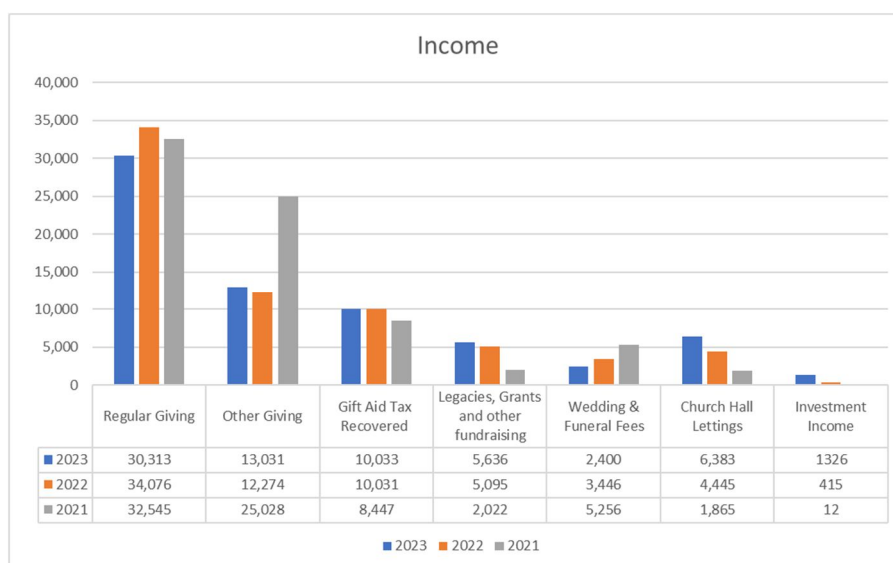
Stuart Fox and Helen Gallagher

FINANCIAL REVIEW OF THE YEAR

The Annual Accounts and notes are shown on pages 19 to 30.

There was a deficit of Income over Expenditure in 2023 of £12,991 (2022 - surplus of £2,471). After taking unrealised gains / losses on Investments into account this is reduced to £12,282 in 2023 (2022 – Surplus £2,241).

Total income in 2023 was £69,121 which £660 less than 2022. The Graph below summarises our income over the past three years.



Regular giving has shown a significant £3,763 decrease in the year. Unless there are significant changes to our net income, it may prove difficult to achieve payment of our liabilities, specifically Common Fund. During 2023 we undertook a Stewardship campaign to raise the awareness of the congregation about our finances. It is encouraging to note that increased planned giving as a result of the campaign is equivalent to £9,200 per annum plus one-off donations. There seems little scope to increase receipts from giving next year as the cost-of-living crisis is affecting so many.

Letting income from Oxon Parish Church Hall increased in 2023 to £6,383 (2022 - £4,445). Which covers the running costs of the Hall of £5,024 (2022 - £3,835). Oxon Parish Church Hall is considered to be an essential part of our outreach into the community and the PCC would continue to support it from the General Fund if there was a shortfall in the future.

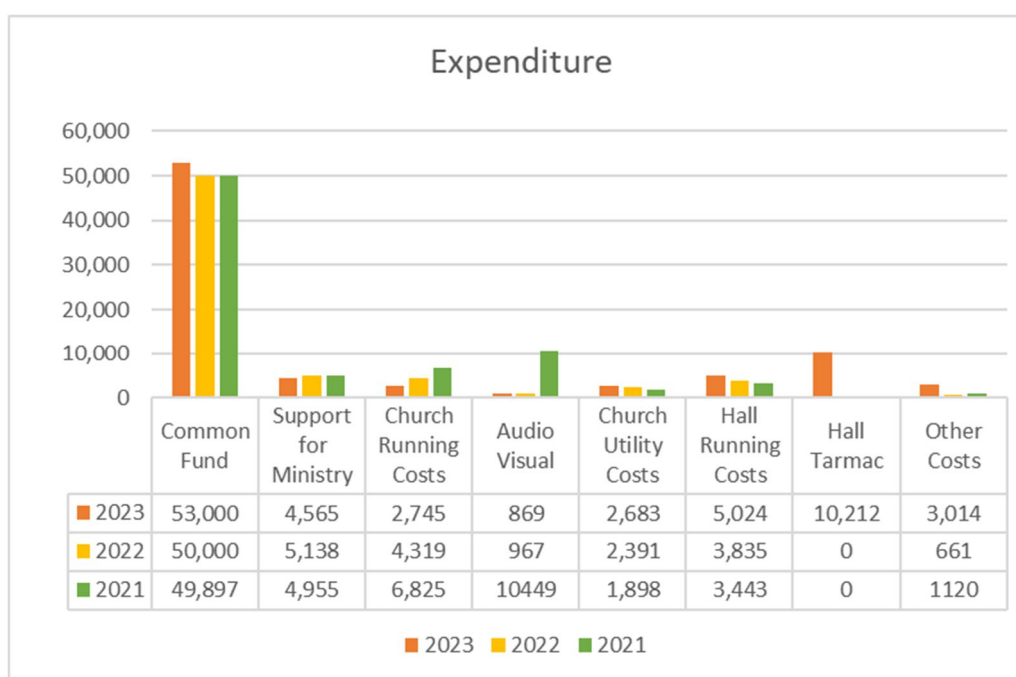
Oxon Parish Church Hall was originally purchased by the PCC in 1993 after Oxon School relocated to Racecourse Lane. The property is registered in the name of the Diocesan Trust who act as Custodian Trustee in accordance with the PCC Powers Measure 1956, which can be summarised as that a PCC cannot hold or register a property in their own name.



Gaenor from David Wilson Homes, Sue Cooper, Rev Charlotte, Steven O'Hara & Sarah from Barratt Homes

The cost of replacing part of the path in front of Oxon Parish Church Hall was £10,213. We received a donation of £600 from Barratts & David Wilson Builders and £3,430 from members of the congregation with a further £295 recovered in gift Aid. The £5,403 balance of the cost came from the Fabric Fund. The remaining balance of the Fabric Fund has been transferred to the Building Fund.

The graph below summarises our expenditure in 2023.



We receive an annual grant of £30 from the Commonwealth Graves Commission towards the maintenance of 3 graves in the churchyard.

Support for ministry includes Vicar's expenses, PCC training, licences and retainers. Clearly the cost of Common Fund is the biggest area of expenditure, but it does not cover the employment costs of having a Vicar and is heavily subsidised by the Diocese.

The PCC in 2020 determined that a legacy of £35,393 from Joyce Smith be set aside to meet shortfalls in our ability to pay the Parish Share (now Common Fund) in full each year. To date the legacy fund has been used to pay the Parish Share underpayment in 2019 of £2,386 and contributed £6,147 in 2020, £12,097 in 2021, £2,500 in 2022 and £4,417 in 2023 towards our Parish Share liability. The legacy Fund balance at 31 December 2023 was £8,133 (2022 -£12,263). The money has been invested in the CBF Church of England Deposit Fund and interest has this year been added to the fund of £287.

In 2022 the Diocese moved from Parish Share to a Common Fund approach for funding. This is based on indices of deprivation so that richer parishes pay more and poorer ones less. Because Oxon Parish Church is sited in a wide, relatively affluent area we will pay significantly more on the new basis in future even though that affluence is not reflected in our congregation. The full Common Fund liability for 2023 was £64,963 reduced by Diocesan support of £191,963 to £53,000 (2022 - £50,000). The cost in 2024 will be £56,000 after subsidy.

During the year a decision was taken to rationalise the small residual funds by transferring the balances to the general fund.

RESERVES POLICY

The PCC policy is to maintain a balance on free reserves which equates to at least three months unrestricted payments. This is equivalent to £17,322 (2022 - £16,116) it is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £11,991 (2022 - £11,060. At 31 December 2023 there were not adequate reserves to meet the target. The situation will be worse in 2024 and onwards as we seek to pay our Common Fund commitment in full, cope with increases in utility costs and deal with issues that may arise from the Quinquennial Report.

FORECAST FOR 2024

Despite the Stewardship Campaign, income for 2024 is unlikely to be any better than last year. A forecast based on the current level of giving shows income of £65,683 which is lower than 2023 by £3,439. It may be possible with further fundraising efforts for specific projects to increase the income, but there is little scope for further regular giving which has increased. Income from lettings of the Church Hall is lower because we have lost some large regular clients

	2024	2023	2022	2021
Regular Giving	35,356	30,313	34,076	32,545
Other Giving	10,440	13,031	12,274	25,028
Gift Aid Tax Recovered	10,057	10,033	10,031	8,447
Legacies, Grants and other fundraising	1,130	5,636	5,095	2,022
Wedding & Funeral Fees	2,500	2,400	3,446	5,256
Church Hall Lettings	5,000	6,383	4,445	1,865
Investment Income	1200	1326	415	12
	65,683	69,122	69,782	75,175

Expenditure is likely to be similar to last year other than the £3,000 increase in the Common Fund request from the Diocese. Our utility bills both for the Church and Oxon Parish Church Hall will be roughly the same because the fixed price contract for Gas and Electricity goes through to November 2023.

	2024	2023	2022	2021
Common Fund	56,000	53,000	50,000	49,897
Support for Ministry	5,200	4,565	5,138	4,955
Church Running Costs	3,150	2,745	4,319	6,825
Audio Visual	800	869	967	10,449
Church Utility Costs	3,100	2,683	2,391	1,898
Hall Running Costs	5,200	5,024	3,835	3,443
	400	3,014	661	1,020
	73,850	71,900	67,311	78,487

The net result is that we are looking at a further shortfall between Income and expenditure in £2024 of £8,167. Given that the Free Reserves were £11,991 at the end of 2023, some difficult decisions will need to be made next year particularly in respect of the Common Fund.

FUNDS MATERIALLY IN DEFICIT

No fund was in deficit at 31 December 2023.

FUNDRAISING

The PCC takes its fundraising responsibilities seriously and is grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, grants or legacies for which the PCC are most grateful.

INVESTMENTS

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000.

The PCC has a low appetite for investment risk but recognises that it is necessary to accept some investment risk in order to produce the best overall financial return. The trustees are aware of their long-term responsibilities and follow a prudent approach to investment decisions. The PCC wishes to invest ethically following the Ethical Investment Advisory Group’s guidance.

As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the CCLA Investment Management Ltd

It is our policy to invest short-term fund balances with the CBF Church of England Deposit Fund. During the year, the PCC decided to make a further investment of £4,000 (in £1,000 monthly tranches to reduce risk) in the CBF Church of England Investment Fund bringing the cost of our investment to £9,000. The Investment Fund has performed well with a net unrealised gain of at 31 December 2023 of £478 (2023 gain £708, 2022 loss £230). Dividend income of £187 (2022 - £37) was transferred to the deposit account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is excepted from registration with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

SELECTION OF TRUSTEES

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

SAFEGUARDING

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The PCC has appointed Marie Jennings as Parish Safeguarding Officer (PSGO). The Safeguarding co-ordinator training and safeguarding leadership training has been completed by the PSGO.

All members of the PCC have had enhanced DBS checks, following changes to The Charity Commission Rules which state it is a necessary requirement.

All members of the PCC have completed the basic and foundation levels of Safeguarding training. The Incumbent and Reader have completed the Safeguarding leadership training. The Secretary of the PCC has also completed the Safer Recruitment Training.

There is insurance cover against claims for damages in place through Ecclesiastical Insurance Office plc and historical records are kept.

How to communicate with the PSGO is displayed on posters in the church and hall. The church's website also displays information and how to email and telephone.

Email : oxonparishchurchsafeguarding@gmail.com

Phone : 07395 905533

REPORTING SERIOUS INCIDENTS

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation. The trustees are not aware of any Serious Incidents in the last year.

TRAINING AND INDUCTION OF TRUSTEES

All members have completed the appropriate level of training.

ORGANISATIONAL STRUCTURE

PCC members are responsible, corporately and severally, for the management of the finances of Christchurch Shelton and Oxon and for contributing to and authorising decisions and actions within the Church and its parish. The membership from January to March comprised six members four of whom were *ex officio*: two Church Wardens, one clergy member and one Licensed Lay Reader. The membership from April to December comprised seven members plus the *ex officio* members listed above. There were seven meetings; the average attendance of 79% was lower than the 89% attendance in 2022.

The main decisions and actions which the PCC agreed included the renaming of the Church Hall from 'The Oxon Church Parish Hall' to 'Oxon Parish Church Hall (OPCH)' to avoid confusion with the premises and address of Oxon C of E Primary School; resurfacing part of the OPCH yard, relocation of the mid-week communion service from the Church to the OPCH for the foreseeable future to conserve on energy usage; the launch of a stewardship campaign; various financial decisions re the configuration of some of the Church's accounts as discussed in the finance report.

The Standing Committee, comprising the Vicar, the two Church Wardens, Treasurer and Secretary, had five meetings (one in person, four *via* email) to agree and accept the Holder MacMillan quotation for the prioritised repairs as detailed in the quinquennial survey, accept the quotation for repairing the path of OPCH; to subscribe to the Shrewsbury Historic Churches' Trust; review and accept the fixed rate energy tariff; promulgate the Health and Safety policy for the OPCH.

RELATED PARTIES

"Related parties" are members of the PCC their partners, children, siblings, parents, grandparents or business associates.

DONATIONS FROM RELATED PARTIES

Donations from related parties during the year totalled £12,300 (2022 £9,491). All these donations were received without conditions.

REMUNERATION PAID TO TRUSTEES

No trustee has been paid any remuneration or received any other benefits from employment with the PCC.

EXPENSES PAID TO TRUSTEES

One Trustee was reimbursed £325 (2022 -£728) for travel and incumbents working expenses during the year to enable them to carry out their duties.

GIFTS TO TRUSTEES

A gift voucher of £50 was given to one Trustee retiring from the PCC in recognition of long-service.

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PCC MEMBERS WHO HAVE SERVED FROM 1ST JANUARY 2023 UNTIL THE DATE THIS REPORT WAS APPROVED WERE:

Trustee name	Office (if any)	Dates acted if not for the whole year	Term of Office
<i>Ex Officio Members</i>			
The Revd. Charlotte Gompertz	Chair		
Helen Gallagher	Reader & Deanery Synod Representative		
Alyson Bradney	Churchwarden & Electoral Roll Officer		1 year ends April 2024
Stuart Fox	Churchwarden & Deanery Synod Representative		1 year ends April 2024
Elected Members			
Nigel Bradey		Elected April 2023	2 years ends April 2025
Susan Cooper	Small Group Coordinator		3 years ends April 2026
Jane Elliott	Secretary, Gift Aid Officer, GDPR Officer		3 years ends April 2025
Polly Haigh	Oxon C of E Primary School Governor		3 years ends April 2025
Ann Hartley		Resigned April 2023	
Marie Jennings	Safeguarding Coordinator		3 years ends April 2026
Steven O'Hara	Treasurer		3 years ends April 2026
Charles Olabanji		Elected April 2023	2 Years ends April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: The Parochial Church Council of Christ Church Shelton & Oxon. With the approval of the Archdeacon, it is also known locally as Oxon Parish Church

The Church's location: 1 Welshpool Road, Bicton Heath, Shrewsbury, SY3 5BH

Correspondence Address: Oxon Vicarage, Shelton Gardens, Welshpool Road, Shrewsbury SY3 5AG

Church Website: <https://www.oxonparishchurch.co.uk>

Bankers: National Westminster Bank, 8 Mardol Head, Shrewsbury. SY1 1HE

Investment Managers: CCLA, 1 Angel Lane, London. EC4 3AB

Independent Examiner: Lichfield Diocesan Board of Finance,
St Mary's House, The Close, Lichfield. S13 7LD

APPOINTMENT OF INDEPENDENT EXAMINERS

At the APCM on 27 April 2023 the Treasurer proposed that Lichfield Diocesan Board of Finance be appointed as the Independent Examiners of the Report and Accounts of the PCC for 2023 and that was approved unanimously.

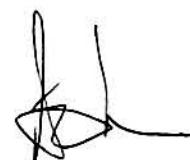
PCC APPROVAL

The PCC approved the Trustees Report and Financial Statements at its meeting held on 7 March 2024.

Signed on behalf of the PCC.



Jane Elliott
PCC Secretary



Steven O'Hara
PCC Treasurer

FINANCIAL STATEMENTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES / MEMBERS OF THE PCC

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Hill FCMA CGMA 
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield WS15 7LD

Date: 19/03/2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted	Designated	Restricted	Total	Prior year total funds
	funds	funds	funds	funds	funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	60,948	330	(2,266)	59,012	61,076
Income from charitable activities	8,783	-	-	8,783	8,291
Investments	588	287	452	1,327	415
Total income	70,319	617	(1,814)	69,122	69,782
Expenditure on:					
Expenditure on charitable activities	69,288	46	2,566	71,900	66,344
Other expenditure	-	10,213	-	10,213	967
Total expenditure	69,288	10,259	2,566	82,113	67,311
Net income / (expenditure) resources before transfer	1,031	(9,642)	(4,380)	(12,991)	2,471
Transfers:					
Gross transfers between funds - in	(3)	-	1,238	1,235	567
Gross transfers between funds - out	(300)	(938)	3	(1,235)	(567)
Gains/losses on investment assets	203	-	505	708	(230)
Net movement in funds	931	(10,580)	(2,634)	(12,283)	2,241
Reconciliation of funds					
Total funds brought forward	11,060	104,385	24,008	139,453	137,212
Total funds carried forward	11,991	93,805	21,374	127,170	139,453

BALANCE SHEET AS AT 31 DECEMBER 2023.

	As at 31/12/2023 £	As at 31/12/2022 £
Fixed assets		
1754: Oxon Parish Church Hall	85,277	85,277
1760: CBF Investment Income Shares CB3028369 Cost £9,000	9,478	4,769
Total Fixed assets	<u>94,755</u>	<u>90,046</u>
Current assets		
4001D: CBF Deposit Account CB3028368	22,196	30,597
4002D: CBF Deposit Account Restricted CB3028370	635	3
55589545: Bank current account	7,124	17,315
6590: Cash in hand	100	100
IDS: Interior Decoration Scheme -Lichfield Diocese	929	629
Z05: Accounts Receivable	2,290	2,278
Total Current assets	<u>33,274</u>	<u>50,922</u>
Liabilities		
6699: Agency collections	292	159
Z04: Accounts Payable	567	1,356
Total Liabilities	<u>859</u>	<u>1,515</u>
Net Asset surplus (deficit)	<u>127,170</u>	<u>139,453</u>
Reserves		
Excess/(deficit) to date	(12,991)	2,471
Z01: Starting balances	139,453	137,212
Z02: Gains/(losses) on investment assets	708	(230)
Total Reserves	<u>127,170</u>	<u>139,453</u>
Represented by Funds		
General (Unrestricted)	11,991	11,060
Designated	93,805	104,385
Restricted	21,374	24,008
Total	<u>127,170</u>	<u>139,453</u>

Approved by the Parochial Church Council on 7 March 2024 and signed on its behalf by:

Jane Elliott
PCC Secretary



Steven O'Hara
PCC Treasurer



ANALYSIS OF FUND BALANCES AT 31 DECEMBER 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
		£	£	£	£	£
Unrestricted						
General fund		11,991	-	-	11,991	11,060
Designated						
Choir Music	1	-	-	-	-	65
Church Hall		-	85,277	-	85,277	85,277
Fabric	2	-	-	-	-	6,339
Joyce Smith Legacy Fund		-	8,133	-	8,133	12,263
Vicar's Emergency Fund		-	395	-	395	441
		-	93,805	-	93,805	104,385
Restricted						
Audio Visual Technology	3	-	-	-	-	340
Building Fund		-	-	19,352	19,352	17,475
Dorothy Edwards Legacy Fund		-	-	635	635	615
Flowers and Candles for Windows only		-	-	458	458	459
Organ Fund	4	-	-	-	-	1,924
Ouseley Music Trust	5	-	-	-	-	2,566
Vicarage		-	-	929	929	629
		-	-	21,374	21,374	24,008
Total Funds Carried Forward		11,991	93,805	21,374	127,170	139,453

Notes regarding discontinued funds

1. We no longer have a choir and a separate fund is redundant. The balance has been transferred to the General fund
2. The Fabric Fund was used to supplement donations for the Church Hall Tarmac Path and the balance was then transferred to the Building Fund
3. All costs relating to the Church audio visual systems are paid for from the General Fund. A separate fund is not required and the balance was transferred to the General Fund.
4. All costs relating to the Church Organ are paid for from the General Fund. A separate fund is not required and the balance was transferred to the General Fund.
5. The balance of a grant from the Ouseley Music Trust for work with the Church's Choirs was returned to the Trust as we no longer have a Choir nor any short-term prospect of having one.

ANALYSIS OF INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

	General	Designated	Restricted	This year	Total Last year
	£	£	£	£	£
Income and endowments from:					
Donations and legacies					
0101 - Gift Aid, Standing Order	16,690	-	-	16,690	21,012
0110 - Gift Aid - Envelopes	2,718	-	-	2,718	2,998
0120 - LDBF Direct Debit Scheme	6,795	-	-	6,795	5,504
0125 - LDBF Just Giving Scheme	2,927	500	-	3,427	2,304
0201 - Non-Gift Aid, Standing Order	2,598	-	-	2,598	2,794
0210 - Non-Gift Aid, Envelopes	1,512	-	-	1,512	1,768
0301 - Loose plate collections	5,524	70	-	5,594	4,611
0420 - Giving by Debit & Credit Card	2,376	15	-	2,391	2,132
0501 - One-off Gift Aid gifts	1,344	-	-	1,344	1,654
0550 - Donations over £20	275	-	-	275	1,073
0570 - Donations for the upkeep of the Church Hall	-	-	-	-	500
0601 - Tax recoverable on Gift Aid	9,738	295	-	10,033	10,031
0701 - Legacies	-	-	-	-	1,614
0801 - Recurring grants	30	-	-	30	30
08A1 - Non-recurring one-off grants	-	-	-	-	1,050
0901 - Other funds generated	8,421	(4,480)	(2,266)	1,675	2,001
1229 - Donations Received for Church Hall Tarmac	-	3,930	-	3,930	-
Donations and legacies Totals	60,948	330	(2,266)	59,012	61,076
Income from charitable activities					
0910 - 100 Club Subscriptions	-	-	-	-	400
1101 - Fees for weddings and funerals	2,400	-	-	2,400	3,446
1240 - Church Hall Lettings	6,383	-	-	6,383	4,445
Income from charitable activities Totals	8,783	0	0	8,783	8,291
Investments					
1001 - Dividends	86	-	101	187	36
1020 - Bank/building society & CBF interest	502	287	350	1,139	379
Investments Totals	588	287	451	1,326	415
Income and endowments Grand totals	70,319	617	(1,815)	69,122	69,782

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	General	Designated	Restricted	This year	Total Last year
	£	£	£	£	£
Expenditure on:					
Expenditure on charitable activities					
1730 - Costs of fetes & other events	157	-	-	157	178
1731 - Prizes	-	-	-	0	125
1740 - Bank Charges and Interest Charged	41	-	-	41	41
1830 - Giving - relief and development agencies	-	-	-	0	143
1870 - Secular charities	25	-	2,566	2,591	-
1910 - Ministry Common Fund, etc	63,572	-	-	63,572	64,963
1915 - Common Fund Support	(7,092)	-	-	(7,092)	(10,530)
1920 - Common Fund Special Arrangement	(3,480)	-	-	(3,480)	(4,433)
2002 - Retired Clergy Expenses for Services	41	-	-	41	-
2060 - Music Salaries	3,599	-	-	3,599	3,293
2101 - Working expenses of incumbent	279	46	-	325	728
2102 - Music Expenses & CCLI Licences	398	-	-	398	584
2106 - Audio Visual, Mi-Fi & Zoom	869	-	-	869	967
2130 - Vicarage expenses	104	-	-	104	163
2201 - Parish training and mission	98	-	-	98	370
2301 - Church running - insurance	1,370	-	-	1,370	1,313
2330 - Church maintenance	634	-	-	634	1,614
2340 - Upkeep of services	339	-	-	339	540
2350 - Upkeep of churchyard	132	-	-	132	277
2360 - Administration/Stamps	50	-	-	50	121
2361 - Photocopying/Printing	220	-	-	220	454
2401 - Church running - electric	1,031	-	-	1,031	551
2410 - Church running - gas	1,652	-	-	1,652	1,840
2530 - Hall running - electricity	2,903	-	-	2,903	1,115
2550 - Hall running - insurance	580	-	-	580	556
2560 - Hall running - maintenance	764	-	-	764	1,357
2580 - Hall running - water	777	-	-	777	807
2601 - Independent Examiners Fee	225	-	-	225	174
Expenditure on charitable activities Totals	69,288	46	2,566	71,900	67,311
Other expenditure					
2801 - Oxon Parish Church Hall - Repairs to Tarmac Path	-	10,213	-	10,213	-
Other expenditure Totals	-	10,213	-	10,213	-
Expenditure Grand totals	69,288	10,259	2,566	82,113	67,311

STATEMENTS OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities at 31 December 2023

	General	Designated	Restricted	This Year	Last Year
Fixed Assets - Investments					
CBF Investment Income Shares 620284001S	-	-	9,478	9,478	4,769
Fixed Assets - Tangible Assets					
Oxon Parish Church Hall	-	85,277	-	85,277	85,277
Current Assets - Cash at Bank and in Hand					
CBF Deposit Account - Unrestricted 62028401D	5,128	8,133	8,935	22,196	30,597
CBF Deposit Account - Restricted 62028402D	-	-	635	635	3
Bank Current Account	5,140	295	1,689	7,124	17,315
Cash in Hand	-	100	-	100	100
Interior Decorating Scheme - Lichfield Diocese	-	-	929	929	629
	10,268	8,528	12,188	30,984	48,644
Current Assets - Debtors					
Accounts Receivable	2,290	-	-	2,290	2,278
Total Assets	12,558	93,805	21,666	128,029	140,968
Liabilities - Agency Accounts					
Agency Collections	-	-	292	292	159
Liabilities - Creditors falling due within one year					
Accounts Payable	567	-	-	567	1,356
Total Liabilities	567	-	292	859	1,515
NET ASSETS	11,991	93,805	21,374	127,170	139,453

Statement of Assets and Liabilities at 31 December 2022

	General	Designated	Restricted	This Year	Last Year
Fixed Assets - Investments					
CBF Investment Income Shares 620284001S	4,769	-	-	4,769	-
Fixed Assets - Tangible Assets					
Oxon Parish Church Hall	-	85,277	-	85,277	85,277
Current Assets - Cash at Bank and in Hand					
CBF Deposit Account - Unrestricted 62028401D	12,298	18,299	-	30,597	25,182
CBF Deposit Account - Restricted 62028402D	-	-	3	3	3
Bank Current Account	(6,929)	709	23,535	17,315	25,136
Cash in Hand	-	100	-	100	100
Interior Decorating Scheme - Lichfield Diocese	-	-	629	629	579
	5,369	19,108	24,167	48,644	51,000
Current Assets - Debtors					
Accounts Receivable	2,278	-	-	2,278	2,234
Total Assets	12,416	104,385	24,167	140,968	138,511
Liabilities - Agency Accounts					
Agency Collections	-	-	159	159	200
Liabilities - Creditors falling due within one year					
Accounts Payable	1,356	-	-	1,356	1,099
Total Liabilities	1,356	-	159	1,515	1,299
NET ASSETS	11,060	104,385	24,008	139,453	137,212

FUND MOVEMENT SUMMARIES

	2022 Balances b/f	Incoming Resources	Outgoing Resources	Transfers	Gains & Losses	2023 Balances c/f
VICAR -Vicar's Emergency Fund	441	-	46	-	-	395
AVTECH - Audio VisualTechnology	340	(340)	-	-	-	-
BUILDING - BuildingDevelopment Fund	17,475	432	-	940	505	19,352
Hall - Oxon Parish Church Hall	85,277	-	-	-	-	85,277
HALLREVAMP - Tarmac Hall Courtyard	-	4,810	4,810	-	-	-
MUSIC - Choir Music	65	(65)	-	-	-	-
Fabric - Fabric	6,339	-	5,403	(936)	-	-
Windows - Flowers and Candles for Windows only	459	-	-	(1)	-	458
General - General fund	11,060	70,319	69,288	(303)	203	11,991
SMITH-J - Joyce SmithLegacy Fund	12,263	(4,130)	-	-	-	8,133
LEG-DER - LegacyDorothy Edwards	615	20	-	-	-	635
ORGAN - Organ Fund	1,924	(1,924)	-	-	-	-
OUSELEY - OuseleyMusic Trust	2,566	-	2,566	-	-	-
Vicarage - Vicarage	629	-	-	300	-	929
	139,453	69,122	82,113	-	708	127,170

	2021 Balances b/f	Incoming Resources	Outgoing Resources	Transfers	Gains & Losses	2022 Balances c/f
100Club - 100 Club	400	-	-	(400)	-	-
VICAR -Vicar's Emergency Fund	584	-	143	-	-	441
AVTECH - Audio VisualTechnology	479	-	139	-	-	340
BUILDING - BuildingDevelopment Fund	17,475	-	-	-	-	17,475
Hall - Oxon Parish Church Hall	85,277	-	-	-	-	85,277
MUSIC - Choir Music	65	-	-	-	-	65
Fabric - Fabric	6,339	-	-	-	-	6,339
Windows - Flowers and Candles for Windows only	525	-	66	-	-	459
General - General fund	7,068	68,118	64,463	567	(230)	11,060
SMITH-J - Joyce SmithLegacy Fund	13,149	1,614	2,500	-	-	12,263
LEG-DER - LegacyDorothy Edwards	615	-	-	-	-	615
ORGAN - Organ Fund	1,924	-	-	-	-	1,924
OUSELEY - OuseleyMusic Trust	2,566	-	-	-	-	2,566
TEA-FUND - Tea Fund	167	-	-	(167)	-	-
Vicarage - Vicarage	579	50	-	-	-	629
	137,212	69,782	67,311	-	(230)	139,453

See notes on Page 22 regarding discontinued funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP 2015 (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals shown in the accounts as the pence are not shown.

CASHFLOW STATEMENT

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

GOING CONCERN

There are no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

ACCOUNTING ESTIMATES AND PRIOR YEAR ERRORS

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

DESCRIPTION OF FUNDS

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets, for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements: -

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- **Audio Visual Technology** – Donations specifically for the maintenance and improvement of Audio-Visual Systems in the Church. The balance on this fund reduced to £340 and the PCC decided to close it and transfer the funds to the General Fund. All expenditure on the Audio-Visual Equipment is now met from the General Fund.
- **Building Development Fund** – Donations specifically for the refurbishment and expansion of the Church Building. The PCC has closed this fund to future donations and has decided that it will be used for the maintenance of the Church Building. Significant expenditure is expected in 2024 as the result of the quinquennial inspection.
- **Window Fund** - A restricted donation from former Vergers of the Church specifically for the provision of Flowers and Candles for the Church windows.
- **Legacy DE Rest** – Historic Legacy from Dorothy Edwards to be spent for the benefit of the congregation and not to be used towards Parish Share.
- **Organ Fund** – Donations received specifically for the maintenance and upgrading of the Organ. The balance on this fund has reduced to £1,924 and the PCC decided to close it and transfer the funds to the General Fund. All expenditure on Organ is now met from the General Fund.
- **Ouseley Church Trust** – Donation from the Ouseley Music Trust for work with young people to maintain a high standard of Choral services in churches. As we no longer have a choir the PCC decided to return the unspent balance of the Grant to the Trust
- **Vicarage** – Payments to IDS (Interior Decorating Scheme of the Diocese) scheme for the upkeep of the Vicarage.

INCOMING RESOURCES

Planned Giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

GOVERNANCE AND SUPPORT COSTS

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. The fee for the Independent Examination for 2023 has been accrued for at £225.

Support costs include central functions and where appropriate have been allocated to activity cost categories on a basis consistent with the use of resources e.g., by allocating staff costs by time spent and other costs by their usage.

FIXED ASSETS

Consecrated and benefice property is not included in the accounts by virtue of s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

FEE INCOME

Only PCC fee income (statutory and optional local fee income) is accounted for in the financial statements. Fees that are due to the Lichfield Diocesan Board of Finance, Vergers, Organist or other persons for which the PCC has received them are treated as Agency receipts and do not form part of the PCC income or expenditure.

The amount of statutory fees paid during the year to the Diocesan Board of Finance in respect of 2023 were £1,612 with a further £292 paid in January 2023.

COLLECTIONS

Collections at services that are wholly and specifically due to other charities are excluded from the financial statements. It is the responsibility of the PCC to ensure all such funds are passed onto the respective charity. These do not form part of the PCC income or expenditure.

A list of these charities and amounts are: - Shropshire Historic Churches Fund £1,058,

OTHER INCOME

Rental income from the letting of church premises is recognised when the income is received.

RESOURCES USED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The diocesan common fund is accounted for when due. Any common fund unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Statement of Assets and Liabilities. In 2023 the parish share was paid in full and there is no operational liability for previous years

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

All such expenditure relating to beneficed or consecrated property is written off in the year of acquisition.

INVESTMENTS

Investments are valued at market value at 31 December.

CURRENT ASSETS

Amounts owing to the PCC as at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

CURRENT LIABILITIES

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.